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**ANNOUNCEMENT OF THE SUMMARY OF MINUTES
OF THE ANNUAL PUBLIC EXPOSE
PT NUSATAMA BERKAH Tbk**

The Annual Public Expose of PT Nusatama Berkah Tbk (“NTBK”) was successfully conducted on:

Day/Date : Wednesday, 13 May 2026;
Time : 13:15 WIB to 14:15 WIB;
Venue : Plaza Oleos, 2nd Floor, Arjuna Room,
Jl. TB Simatupang No. 53A, Jakarta 12520.

Company Representatives:

- A. Board of Directors:
1. Mr. Ir Bambang Susilo as President Director
 2. Mr. Ir. Ismu Prasetyo as Director

B. Number of Journalists 15 Persons

Agenda:

1. The event was opened by the Master of Ceremony (MC) and continued with a Question-and-Answer Session;
2. The event was closed by the MC.

Below is the summary of questions and answers during the Annual Public Expose of PT Nusatama Berkah Tbk.

1. **Amid the entry of global commercial EV players into Indonesia, what are NTBK’s specific advantages in vehicle fabrication compared to competitors, particularly in terms of adapting vehicles to the extreme conditions of Indonesian mining operations?**

Response:

NTBK’s electric truck products are developed in collaboration with BEIBEN from China, a truck manufacturer specializing in heavy-duty vehicles and military vehicles. In addition, BEIBEN also cooperates with Mercedes-Benz, ensuring that its products meet proven quality standards and maintain strong reliability assurances.

Going forward, the business strategy will focus on continuing long-term collaboration through the importation of CKD (Completely Knocked Down) units and components, which will subsequently be assembled in Indonesia. Along with business expansion, the Company will naturally require additional capital and strengthened business capacity to support the development of domestic manufacturing facilities.

2. **What is the latest update regarding the plan involving new investors, particularly the electric vehicle (EV Truck) manufacturer from China? Also, what is the intended use of proceeds from the planned Rights Issue (RI)? In addition, could you elaborate on the progress of the exploratory cooperation between CRRC and Australian financial institutions, as well as the objectives of the Rights Issue proceeds?**



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Response:

The Company is currently exploring cooperation opportunities with several institutions, both domestic and international, including parties from China and Australia.

One of the financing options currently being finalized is through a Rights Issue. However, the Company is also considering several other alternatives, including:

- Bond issuance,
- Private investment,
- Right Issue.

Planned Use of Proceeds:

The proceeds from the Rights Issue are planned to be utilized for:

- a) Development of an Assembling Line
 - The first phase will be carried out at the existing Bekasi facility.
 - The second phase will involve the development of a larger-capacity manufacturing facility.
- b) Strengthening Working Capital
 - To support the increase in production capacity.
- c) Acquisition of a Company
 - Acquisition of a quick lime factory currently under development in West Nusa Tenggara (NTB). The facility is expected to supply the operational needs of Amman Mineral, thereby creating a captive market. With such a captive market, the project is expected to provide revenue certainty and contribute additional consolidated revenue to NTBK.
- d) Additional Capital Injection into Subsidiaries
 - To support the development of mineral and coal export businesses.

The Company is also currently consolidating with companies that already possess export experience to various countries.

3. Will the controlling shareholder fully subscribe to all of its Rights Issue allocation? And will there be a standby buyer if the Rights Issue is not fully subscribed?

Response:

With regard to the Rights Issue, the Company is currently in discussions with several institutions, both domestic and international, which may potentially participate in the subscription of the corporate action. Nevertheless, the Rights Issue is not the only financing option currently being considered by the Company.

At present, there are three financing alternatives being internally evaluated together with the Company's consultants, namely:

1. Right Issue (PMHMETD)
2. Private Placement
3. Bond issuance or other financing instruments

The selected financing method, as well as the timing of its implementation, will largely depend on the Company's performance development through the third and fourth quarters. This is aligned with the Company's business plans, including acquisition and business consolidation initiatives, which are expected to significantly improve the Company's performance in the coming periods.



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With regard to the standby buyer question, the Company is also currently in the finalization stage of discussions with several parties that may potentially become strategic partners and are prepared to provide support for the Company's planned share issuance.

In general, the Company's expansion strategy amid current global economic challenges is based on the belief that every market condition, including periods of crisis, continues to present business opportunities that can be optimally utilized. The Company views the current momentum as an opportunity to strengthen business sectors with high growth potential, particularly export-oriented sectors that demonstrate resilience against currency depreciation.

4. What are the Company's revenue and net profit targets for 2027?

Response:

For 2026, NTBK's targets remain conservative, in line with the consolidated revenue target of IDR 210 billion. However, the Company expects significantly higher growth in 2027, supported by contributions from mineral and coal export activities through its subsidiary, PT Pilar Pratama Dinamika.

5. Will the Company's diversification plan begin this year? If so, will it support revenue and profitability performance? What are the targeted revenue and profit levels?

Response:

- a) **First**, the Company is currently exploring the acquisition of a factory that is developing a quick lime plant in West Nusa Tenggara (NTB). The facility is expected to supply the operational needs of Amman Mineral, thereby creating a captive market. With such a captive market, the project is expected to provide revenue certainty and contribute additional consolidated revenue to NTBK.
- b) **Second**, the Company is also developing business lines in the mineral and coal trading and export sectors, which are targeted to commence operations this year. Accordingly, in addition to generating revenue from existing businesses such as special vehicles and EV Vehicles, the Company will also obtain additional revenue streams from export activities.

6. Questions:

- a) **First**, regarding dividend distribution. Earlier it was mentioned that the Company's performance has been quite positive and the share price has also increased. Under such conditions, does this automatically mean there will be dividend distribution?
- b) **Second**, regarding the significant increase in profit. Please explain in more detail the main factors contributing to the profit increase and which aspects drove the improvement.
- c) **Third**, regarding the electric vehicle expansion plan. Previously operations relied on fuel-based vehicles, and now there is a transition plan toward electric vehicles. What is the estimated number of units to be utilized, and how significant is the potential cost efficiency expected from this transition?
- d) **Fourth**, regarding the current global conditions, including geopolitical tensions and international trade wars that may potentially affect exports. To what extent will these conditions impact the Company's business activities?



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Response:

- a) Regarding the first and second questions concerning dividend distribution and profit growth.

Although there was a slight decline in revenue, the Company was still able to record approximately **8%** profit growth compared to the previous period.

The increase in profit was primarily driven by:

- Efficient utilization of materials;
- Optimization of production and fabrication processes;
- Adjustment of business strategies in response to market conditions and customer needs;
- The Company's flexibility in adjusting operations according to demand dynamics.

Through these efficiency measures, the Company has been able to maintain profitability while continuing to distribute dividends to shareholders.

- b) Regarding the question on electric vehicles (EV Trucks), the mining industry is indeed entering a transition era toward electric vehicles.

Several key considerations supporting the use of EV Trucks include:

- When industrial diesel prices are in the range of IDR 15,000–17,000 per liter, potential energy efficiency savings can reach approximately **60%**;
- If diesel prices increase toward IDR 30,000 per liter, the potential savings are expected to become even greater;
- Electric vehicles have lower maintenance costs due to their simpler components;
- Diesel vehicles contain more complex components such as engines and transmissions, resulting in relatively higher maintenance costs.

The Company also observes a continuing downward trend in battery prices since 2018, which is projected to continue through 2030–2035. As a result, electric vehicles are expected to become more economical than diesel vehicles in the future.

In several mining industrial regions such as Kalimantan, Sumatra, Morowali, and Weda Bay, the implementation of electric vehicles has also begun.

Regarding the number of units, the Company explained that vehicle purchases are generally carried out by contractors, while the Company acts as the supplier or seller of units to those contractors.

7. Questions:

- a) First, regarding the future proportion of EV and non-EV vehicles. Currently, vehicle usage is still dominated by conventional fuel-powered vehicles. Please explain the expected contribution or target composition of EV and non-EV vehicles for this year and next year.
- b) Second, from an investment cost perspective, EV vehicles have relatively higher upfront prices, which may increase capital expenditure burdens for mining companies. Are there alternative schemes available, such as leasing or specific financing solutions?
- c) Third, from the perspective of total cost of ownership (TCO), if mining companies use EV vehicles instead of fuel-based vehicles, approximately what percentage of overall cost savings could potentially be achieved?
- d) Lastly, regarding expansion into the commodity industry, what role will the Company play in the future? Will it focus on trading, distribution, or another business model?

Response:

- a) Regarding the composition of EV Trucks, the Company is targeting an **initial contribution proportion of approximately 30%**, which will gradually continue to increase in the future.



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Initially, the focus of EV Trucks was more directed toward the off-road sector. However, starting this year, the Company has also conducted trials with several logistics' companies. The Company has further established cooperation with various parties to expand the implementation of EV vehicles in the transportation and other industrial sectors.

- b) Regarding cost savings, the Company explained that based on combined calculations of energy costs and maintenance expenses, under previous industrial diesel price levels, the potential efficiency savings had already reached approximately **20%**.

With the current increase in diesel prices, the estimated efficiency savings are projected to rise to **approximately 30%**.

- c) In response to the question regarding alternative investment solutions for mining companies, the Company has a subsidiary, **PT Pilar Pratama Dinamika**, which is engaged in:
- Spare parts supply;
 - Maintenance and service operations;
 - Vehicle rental services;
 - Mineral and coal trading

This scheme is expected to provide a solution for mining companies so that not all vehicle investments need to be conducted through direct purchases, thereby allowing greater flexibility in capital expenditure (capex) requirements.

- d) Regarding the development of the commodity sector, management explained that the subsidiary will cooperate with companies that already possess several export contracts with various countries, including Vietnam, India, and China. Previously, trading activities were conducted independently with limited capacity. By becoming part of a public company, it is expected that financing capabilities and business expansion capacity will significantly improve.

Although commodity trading margins are relatively modest, this business model offers the advantage of rapid transaction turnover, which has the potential to significantly increase the Company's revenue.

In addition, the Company is also building an integrated EV business ecosystem, not only by selling vehicles but also by connecting after-sales services, spare parts supply, and supporting infrastructure services.

8. Is there any plan this year for the Company to be acquired by a strategic investor?

Response:

Management explained that there are currently no plans for the Company to be acquired by any strategic investor. On the contrary, the Company is currently focused on its **business expansion strategy**.

At present, the Company has several development agendas, including:

- A plan to acquire a Quicklime factory in the Sumbawa region;
- Consolidation of several business entities considered strategic;
- Maintaining majority control over subsidiary entities.

As an example, in the consolidation process involving an exporting company that will join the group, the ownership structure will continue to maintain the parent company's controlling position above **50%**.

Through this scheme, the performance and financial statements of such entities can continue to be consolidated into the Company's group financial reporting.

Management emphasized that the strategy being implemented is not aimed at relinquishing control of the Company, but rather at strengthening the business structure through expansion and consolidation.



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Closing Statement

Management:

In general, the Company remains optimistic about its future growth prospects. The Company's growth strategy will focus on two main pillars:

1. **Development of EV (Electric Vehicle)-Based Technology**
The Company sees significant opportunities in the development of electric vehicles and their supporting ecosystem.
2. **Strengthening the Natural Resources and Commodity Sector**
As one of the Company's primary sources of revenue, the natural resources sector is considered to still possess substantial growth potential.


Through the combination of these two sectors, the Company is optimistic that it will be able to strengthen its operations, enhance business growth, and create long-term added value for shareholders.

Management also expressed its belief that the current period represents a favorable momentum for investors to observe the Company's future growth potential.

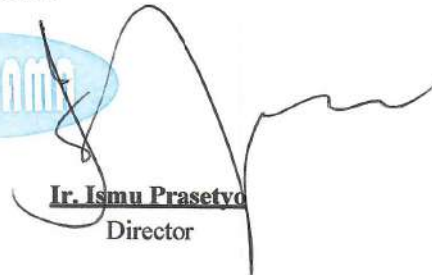
Jakarta, 13 Mei 2026

PT NUSATAMA BERKAH Tbk

Board of Directors



Ir. Bambang Susilo
President Director



Ir. Ismu Prasetyo
Director